

**HAILEY COLLEGE OF COMMERCE  
UNIVERSITY OF THE PUNJAB, LAHORE**

Course Title: **Taxation Management – II**  
Course Code: **BSC-214**  
Program: **ADC/BS Commerce**

Credit Hours: **03**  
Semester: **4**

**1.0 Introduction of the Course**

This is the second course after being the discussion of taxation Management-I in semester-III. First part is designed to know about rules and regulations regarding taxable income and calculation of taxable liability of non-salaried persons, association of persons and companies. Second part is about the concepts/terms/definitions of Sales Tax Act 1990. Rules regarding Sales Tax registration, Sales tax returns, output tax and input tax adjustments and practical demonstrations regarding calculation of sales tax liability are also the strengths of this course. This course may help the students who want to become tax practitioners as their professional career.

**2.0 Pre-Requisites Course or Other Requirements/Skills:**

Taxation Management – I

**3.0 Course Learning Outcomes**

1. This course would help the students to know about the calculation procedure of taxable income and income tax liability for non-salaried persons, association of persons and companies.
2. The students would be able to understand the sales tax registration, sales tax returns and practical demonstration of sales tax calculations.
3. This course may help the students who want to become tax practitioners as their professional career.

**1.0 Course Contents:**

**Unit-I**

- 1.1.1 Computation of Income from Business -Assessment of Non-Salaried Individuals, Association of Persons (AOP) and Company
- 1.1.2 Assessment of Non-Salaried Individuals, AOP and Company based on different heads of income under Income Tax Ordinance 2001. Practical Problems of the above-mentioned persons.

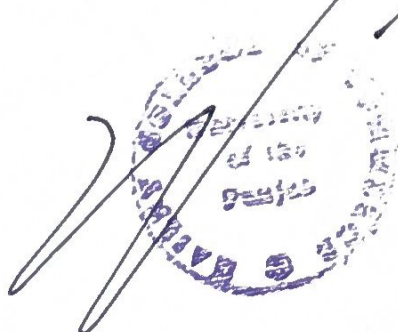
**Unit-II**

- 2.1.1 **Sales Tax Act 1990**
  - 2.1.1.1 History of Sales Tax Act, Scope of Sales Tax Laws, Components of Sales Tax Laws.

**Unit-III**

**3.1 Definitions of Terms (Section 2)**

- 3.1.1 Importance of understanding definitions of Sales Tax Laws.
- 3.1.2 All the definitions given under section 2 of sales Tax Act 1990 (updated).



## Unit-IV

### 4.1 Registration

- 4.1.1 Understanding the term registration under the Sales Tax Act 1990, Requirement of Registration, Applicability of Rules, Application for Registration, Attachments to the Application.
- 4.1.2 Types of Registrations, Temporary Registration, Compulsory Registration, Change in the Particulars of Registration, Transfer of Registration, De Registration, Black Listing and Suspension of Registration

## Unit-V

### 5.1 Furnishing of Sales Tax Returns

- 5.1.1 Understanding, Features types and Scope of Sales Tax Returns under Sales tax Act 1990.

## Unit-VI

### 6.1 Appeal

- 6.1.1 Powers of the Board, Commission to Call for Records, Appeals to Commissioner, Appeals to Appellate Tribunal, Alternative Dispute Resolution

## Unit – VII

### 7.1 Illustrations and Practical Problems and Sales Tax Returns

- 7.1.1 Illustrations, Practical Problems and Practical Filing of Returns

## 6.0 Assignments

- 6.0.1 Assignment regarding applicability of Income tax rules/return will be given after midterm examination.
- 6.0.2 Two quizzes will be taken from midterm course contents and 2 quizzes will be taken from final term course contents.

## 7.0 Assessment and Examinations:

As per university rules

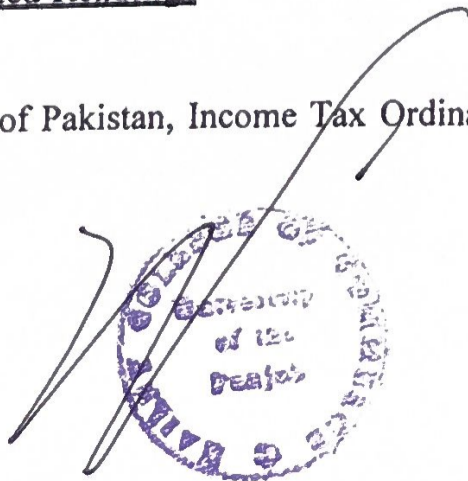
## 8.0 Textbooks (Latest Editions)

- Mughal, M. M. Income Tax: Principles and Practice, Syed Mobin Mahmud & Co, Lahore.
- Mughal, M. M. Sales Tax, Syed Mobin Mahmud and Co. Lahore.
- ICAP. CAF-06 Principles of Taxation
- Hussain, M. M. Synopsis of Taxes in Pakistan, IBP Publications.

## 9.0 Suggested Readings

### 9.1 Books

- Govt. of Pakistan, Income Tax Ordinance 2001, Sales Tax Act 1990 and relevant



laws.

- Huzaima & Ikram, *Law and Practice of Income Tax*.
- R.I. Naqvi, *Income Tax Law*. Taxation House, Lahore.
- Khawaja Amjad Saeed, *Income Tax Law with Practical Problems*, Accountancy and Taxation Services Institute, Lahore.
- Luqman Baig, *Income Tax Law*, Ghazanfar Academy, Karachi.

## 9.2 Journal Articles/ Reports

## 10.0 Online Resources

- [www.fbr.gov.pk](http://www.fbr.gov.pk)

